

Glen Isle Improvement Association
Board of Directors Meeting
January 21, 2014

Date: January 21, 2014

Time: 7 p.m.

Location: Glen Isle Clubhouse

Meeting called to order by: Mike Wagener

Attendance:

Mike Risher, Mike Wagener, David Chase, Sam Liff, Anne Redmiles, Pat Crosby, Christina Feindt.

Note: Extreme weather hastened meeting pace.

Reading of the Minutes:

The minutes of the December 18, 2013 meeting of the Board of Directors were not read. Were approved by e-mail by board following meeting.

Treasurer's Report:

GIIA Checking – \$1,461.46

Safe Harbor Savings – \$17,349.11

Capital Imp. Reserve Fund - \$17,204.50

Accounts Receivable - \$2,966.00

Total Current Assets – \$38,981.07

Grass cutting billed for October mowing reflected on December financials.

- Motion made to approve Treasurer's Report made by Pat Crosby, Mike Risher seconds.

No Committee Reports at this meeting

Old Business:

- New membership structure (membership level)

Change language in bylaws with lawyer's advice

Changed standard letter that goes out with covenant request

Mike W. read the text of the letter to board

Changes required acknowledge two levels of required and optional membership

This is in addition to bylaws mentioned at last month's meeting

Send out this new billing letter tomorrow

Request vote from community members on bylaws in March perhaps.

Chase – Glen Isle property owners specifically?

Mike W – yes

Vote taken to approve language on new covenant bill, passes by majority.

Will send out amended bylaws for community approval mid February.

Will e-mail bylaw proof to board with latest technical revisions before sending out to community.

February 18 rescheduled meeting set for annual budget approval

March 18 meeting set for by-law discussion.

Audience member suggests that GIIA pays for all deed chain research.

Board discusses topic, idea put forward that property owners should do research themselves.

New Business:

- Audience member posits that term limits not included in bylaws after a recent change.

See section 11 of Dec. 2006 bylaws (is the latest).

Board will review.

- Adding a boat use fee for canoe/kayak storage

This only adds a rule on the boat slip fee form

\$25 for the year

Board OK's it.

A motion to adjourn was made by Mike Risher and seconded by Sam Liff

The meeting was adjourned at 7:22 p.m.

Submitted by Christina Feindt – Temporary Recording Secretary